



# Department of Justice

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FOR IMMEDIATE RELEASE

Thursday, December 6, 2007

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## **ACCOUNTANT PLEADS GUILTY TO PREPARING FALSE INCOME TAX RETURNS**

\_\_\_\_ Orlando, Florida - United States Attorney ROBERT E. O'NEILL today announced that JEFFREY DOUGLAS WILSON, a 39 year old resident of Oviedo, Florida, pled guilty to four counts of willfully aiding and assisting in the preparation and filing of a false income tax return. The maximum penalties WILSON faces at sentencing is twelve years' imprisonment and a fine of \$1 million.

According to court documents, **WILSON**, who lived in Seminole County, Florida, during the time frame covered by the Information, willfully prepared twenty fraudulent Form 1120S, U.S. Income Tax Returns for an S Corporation, for the years 2001, 2002, and 2003. WILSON also willfully prepared twenty-two fraudulent Form 1040, U.S. Individual Income Tax Returns, for the years 2001, 2002, and 2003.

WILSON was employed at the PM Group, an accounting and consulting firm located in Winter Park, Florida. He did accounting and income tax return preparation work for clients located throughout Central Florida. His clients were mostly medical professionals. WILSON's clients provided their medical practice's financial information to WILSON when WILSON met with them, or the financial information was mailed to the office of the PM Group.

WILSON then prepared corporate income tax returns for his clients operating as a Subchapter S Corporation that contained overstated business deductions. He also prepared personal income tax returns with understated amounts of ordinary income for clients who were shareholders of an S corporation, which had overstated business deductions on its corporate income tax return. For clients who were not associated with a corporation, but operated as a sole proprietor, WILSON prepared a Form 1040, Schedule C, that contained overstated business deductions. In all instances, this was done without the clients' knowledge.

WILSON prepared clients' income tax returns via a computer program based on the client's general ledger. After the financial information from the general ledger was imported via the computer program to the tax return, WILSON manually inflated in the computer the amounts of business deductions on the tax return after the correct amount of the business deductions was entered into the tax return via the computer program.

The total tax loss caused by WILSON's actions was \$ 990,580.

The case was investigated by the Internal Revenue Service and is being prosecuted by Assistant United States Attorney I. Randall Gold.